

PRESS RELEASE

OT-Morpho introduces the world's first complete range of biometric payment cards

Paris, 26 June 2017

OT-Morpho, a world leader in digital security and identification technologies, today announces the creation of the market's first complete range of biometric payment cards, a range which reinforces payment security. It can also help governments distribute social benefits, knowing that they reach no one else than the eligible (proof of life) citizen. Banks can also use the biometric card as a differentiating factor to keep their card 'top of wallet' for their customers.

Further, biometric cards will take contactless payments to the next stage. As a customer authenticates the payment by holding his/her finger onto the biometric card, the added security enables merchants to extend the threshold of contactless payments, which are currently capped at smaller amounts.

Biometric recognition is now available through a fingerprint sensor which has been inserted into a fully EMV-compliant card. The cardholder's biometric fingerprint template is securely stored in the chip of the card. As the card is inserted into/tapped onto an EMV payment terminal, cardholders place their finger onto the sensor and an OT-Morpho algorithm matches the fingerprint to the template stored in the card, replacing the manual entry of a PIN.

"As market leader, OT-Morpho is the first to deploy a full range of cards equipped with biometric authentication enabling both contact and contactless payments. OT-Morpho offers an end-to-end solution, including enrollment, biometric data management, card production and personalization," said Eric Duforest, OT-Morpho, Managing Director of the Financial Services Institutions business at OT.

Visitors to Money 20/20 Europe in Copenhagen (June 26 – 28, 2017) will have the opportunity to discover this innovative payment card at the OT-Morpho booth.

OT-Morpho is a world leader in digital security & identification technologies with the ambition to empower citizens and consumers alike to interact, pay, connect, commute, travel and even vote in ways that are now possible in a connected world.

As our physical and digital, civil and commercial lifestyles converge, OT-Morpho stands precisely at that crossroads to leverage the best in security and identity technologies and offer customized solutions to a wide range of international clients from key industries, including Financial services, Telecom, Identity, Security and IoT.

With close to €3bn in revenues and more than 14,000 employees, OT-Morpho is the result of the merger between OT (Oberthur Technologies) and Safran Identity & Security (Morpho) completed in 31 May 2017. Temporarily designated by the name "OT-Morpho", the new company will unveil its new name in September of this year.

For more information:

www.morpho.com and www.oberthur.com

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